The story told by the graph is full of hope. It indicates our remarkable recuperative powers, and shows that adverse and prosperous times come in cycles, and that there are, on the whole, many more prosperous years than adverse ones. From the year 1886, when the population of South Australia, there was a period of nearly twenty years during which there was not only no addition by immigration, but this State was actually a centre for emigration, pouring out thousands of its best manhood to enrich other countries. These have been a series of remarkably prosperous years. The conclusion reached by the writer from his careful study of the geographical factors involved is that the latest years of prosperity are due not altogether to good seasons and to high prices, out to the cumulative effect of a good system of transport and communication, a unique system of water supply, the application of up-to-date machinery and methods in agriculture, the wise provision for scientific research, and the application of its teachings, and in general an adequate adjustment of the people and their products to the climatic and geographical conditions of the country in which we live.