Prof. E.W. MacBride,
Imperial College of Science,
South Kensington,
London, S.W. 7.

Dear Prof. MacBride,

I have just heard from Darwin that our anonymous donor died on the 19th., leaving the Society his residuary legates. Darwin is one of the executors, and it may mean £3,000 a year or so.

I expect you will agree with me that our main business will be to keep our heads and prevent the money being spent on 101 hare-brained schemes which will be offered, or frittered away as the £1,000 a year so far has largely been.

I believe we shall be wise to spend very little in the first year, and give ourselves time to consider such things as a total re-organisation of the office, which we can now afford, the endowment of annual lectures, or prizes at Universities, etc. We shall, however, only be safe if we retain a solid majority against all rash and immediate spending.

Yours sincerely,