



**Examining the Interrelationships among Entrepreneurial
Self-Efficacy, Perceived Accessibility of Resources, and
Entrepreneurial Intentions in a Chinese Village Context: An
Exploratory Study**

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TABLE OF CONTENTS

TABLE OF CONTENTS	i
LIST OF FIGURES	v
LIST OF TABLES	vii
GLOSSARY OF SELECT TERMS	xi
ABSTRACT	xiii
DECLARATION	xv
ACKNOWLEDGEMENTS	xvii
CHAPTER 1 Introduction	1
1.1 Introduction	1
1.2 Research Background.....	3
1.3 Research Problem Statement	5
1.4 Research Aims.....	7
1.5 Research Questions	7
1.6 Research Significance	8
1.7 Organization of Thesis	8
1.8 Summary	9
CHAPTER 2 Contextual Theories: Review of the Literature	11
2.1 Introduction	11
2.2 Entrepreneurship	12
2.2.1 The Entrepreneur in Entrepreneurship: An Historical Review	13
2.2.2 An Operational Definition of Entrepreneurship.....	15
2.2.3 Nascent Entrepreneurs	17
2.2.4 Serial Entrepreneurs.....	18
2.3 Level of Analysis: The Individual <i>versus</i> the Firm or Community	18
2.4 Why the Chinese Village Context Differs from the Western Context.....	20
2.4.1 Entrepreneurship Research in Western Contexts	21
2.4.2 Entrepreneurship in China	22
2.5 Theoretical Foundations: Theory of Planned Behaviour	24
2.6 Entrepreneurship Intention	26
2.6.1 Entrepreneurial Intention Linked to Other Entrepreneurial Perceptions.....	26
2.6.2 Entrepreneurial Self-Efficacy	27
2.6.3 Entrepreneurial Attitude	30
2.6.4 Entrepreneurial Subjective Norm	31
2.6.5 Perceived Accessibility of Resources	32
2.6.6 Hypotheses.....	36
2.7 Conceptual Model	37
2.8 Conclusion.....	38

CHAPTER 3	Research Methodology	39
3.1	Introduction	39
3.2	Research Approach.....	39
3.3	Research Design	41
3.4	Constructs.....	44
3.5	Gaining insight into the Chinese Village Context: Qualitative Phase	44
3.5.1	Selecting an Entrepreneurial Self-efficacy Scale	46
3.5.2	Perceived Accessibility of Resources	51
3.5.3	Entrepreneurial Intention	53
3.6	Participant Groups	54
3.7	Piloting the Instrument	54
3.8	The Chinese Village as a Research Context: Instrument Considerations	55
3.9	Profile of the Chinese Villages that Provided the Context for this Research	58
3.10	Participant Profile.....	59
3.11	Data Collection.....	63
3.12	Data Analysis	64
3.12.1	Reliability	64
3.12.2	Validity	64
3.12.3	Structural Equation Modeling (SEM).....	64
3.12.4	Normality of the Data	65
3.12.5	Model Fit Criteria	65
3.12.6	Discriminant validity	67
3.12.7	Sample Size	67
3.13	Summary	68
CHAPTER 4	Research Results for the Entrepreneur Group	69
4.1	Introduction	69
4.2	Measurement Model Analyses	69
4.2.1	Assessing Multivariate Normality	70
4.2.2	Factor Analyses of the One Factor Congeneric Measurement Models.....	71
4.2.3	One Factor Measurement Models.....	71
4.2.4	Combined Measurement Model Analyses.....	99
4.3	Full Structural Model	108
4.4	Level of Support for Hypotheses.....	114
4.5	Chapter Summary.....	115
CHAPTER 5	Research Results for the Non-Entrepreneur Group.....	117
5.1	Introduction	117
5.2	Measurement Model Analyses	117
5.2.1	Assessing Multivariate Normality	117
5.2.2	Analysis of the One Factor Congeneric Models	118
5.2.3	One Factor Measurement Models.....	119

5.2.4	Combined Measurement Model.....	149
5.3	Full Structural Model	159
5.4	Level of Support for Hypotheses	164
5.5	Chapter Summary.....	165
CHAPTER 6	Discussion	167
6.1	Introduction	167
6.2	Sample Summary	167
6.3	Research Questions and Hypothesis Testing.....	169
6.4	Summary	187
CHAPTER 7	Summary	189
7.1	Introduction	189
7.2	Research Summary	189
7.3	Response to Research Questions and Research Objectives	191
7.4	Theoretical Contributions.....	192
7.4.1	Perceived Accessibility of Resources as a New Construct	192
7.4.2	Perceived Family Resources and Entrepreneurial Intention	192
7.4.3	Perceived Public Resources and Entrepreneurial Intention	193
7.4.4	Entrepreneurial Self-Efficacy (Perceived Planned Behaviour).....	193
7.4.5	Entrepreneurial Cognition.....	194
7.4.6	Entrepreneurship in the Chinese Village Context.....	194
7.5	Practical Implications for Policy-Makers, Entrepreneurship Course Designers, and Practitioners.....	195
7.5.1	Policy-Makers.....	195
7.5.2	Entrepreneurship Course Design	196
7.5.3	Practitioners	196
7.6	Research Limitations.....	197
7.7	Implications for Future Research	198
7.8	Conclusion.....	199
REFERENCES	201
APPENDIX A	Interview Questions (English):	213
APPENDIX B	Interview Questions (Chinese):.....	215
APPENDIX C	Survey (English).....	219
APPENDIX D	Survey (Chinese).....	223
APPENDIX E	List of Publications from Doctoral Research.....	227

LIST OF FIGURES

Figure 2.1 Entrepreneurial Intention Model.....	25
Figure 2.2 Family Influence on Resource Management, Strategy, and Performance	35
Figure 2.3 Conceptual Model.....	Error! Bookmark not defined.
Figure 3.1 Geographic Details of Cixi in the Yangtze River Delta.....	58
Figure 3.2 Geographic Details of Cixi in China.....	59
Figure 3.3 Gender Profile of Non-Entrepreneurs.....	60
Figure 3.4 Businesses Sectors Represented in Entrepreneur Group	62
Figure 4.1 One Factor Measurement Model for ESE: Planning	73
Figure 4.2 One Factor Measurement Model for ESE: Implementing People	76
Figure 4.3 Revised One Factor Measurement Model for ESE: Implementing People.....	77
Figure 4.4 One Factor Measurement Model for ESE: Searching.....	80
Figure 4.5 Paired Measurement Models for ESE: Searching and ESE: Planning.....	81
Figure 4.6 Revised Paired Measurement Models for ESE: Searching and ESE: Planning	82
Figure 4.7 One Factor Measurement Model for ESE: Marshalling	85
Figure 4.8 Paired Measurement Models for ESE: Marshalling and ESE: Planning	86
Figure 4.9 One Factor Measurement Model for ESE: Implementing Financials.....	88
Figure 4.10 Paired Measurement Models for ESE: Implementing Financials and ESE: Implementing People	88
Figure 4.11 One Factor Measurement Model for Perceived Accessibility of Family Resources	90
Figure 4.12 Revised One Factor Measurement Model for Perceived Accessibility of Family Resources.....	92
Figure 4.13 One Factor Measurement Model for Perceived Accessibility of Public Resources.....	95
Figure 4.14 Revised One Factor Measurement Model for Perceived Accessibility of Public Resources. 96	96
Figure 4.15 ESE Combined Measurement Model	99
Figure 4.16 Revised ESE Combined Measurement Model.....	101
Figure 4.17 Perceived Accessibility of Resources Combined Measurement Model.....	104
Figure 4.18 Revised Perceived Accessibility of Resources Combined Measurement Model.....	105
Figure 4.19 Full Structural Model.....	109
Figure 4.20 Revised Structural Model	110
Figure 5.1 One Factor Measurement Model for ESE: Planning	120
Figure 5.2 One Factor Measurement Model for Entrepreneurial Self-Efficacy: Implementing People..	124
Figure 5.3 Revised One Factor Measurement Model for ESE: Implementing People.....	125
Figure 5.4 One Factor Measurement Model for ESE: Searching.....	128
Figure 5.5 Two Factor Measurement Model for ESE: Searching and ESE: Planning	128
Figure 5.6 Revised Paired Measurement Models for ESE: Searching and ESE: Planning	129
Figure 5.7 One Factor Measurement Model for ESE: Marshalling	132
Figure 5.8 Two Factor Measurement Model for Entrepreneurial Self-Efficacy: Marshalling and Entrepreneurial Self-Efficacy: Implementing People	133
Figure 5.9 Revised Paired Measurement Models for ESE: Marshalling and ESE: Implementing People. 134	134

Figure 5.10 One Factor Measurement Model for ESE: Implementing Financial	137
Figure 5.11 Two Factor Measurement Model for ESE: Implementing People and Implementing Financial.....	138
Figure 5.12 Revised Paired Measurement Models for ESE: Implementing Financials and ESE: Implementing People	139
Figure 5.13 One Factor Measurement Model for Perceived Accessibility of Family Resource	142
Figure 5.14 Revised One Factor Measurement Model for Perceived Accessibility of Family Resources	144
Figure 5.15 One Factor Measurement Model for Perceived Accessibility of Public Resource	146
Figure 5.16 Revised One Factor Measurement Model for Perceived Accessibility of Public Resources	147
Figure 5.17 Combined Measurement Model for ESE.....	150
Figure 5.18 Revised ESE Combined Measurement Model.....	152
Figure 5.19 Perceived Accessibility of Resources Combined Measurement Model.....	155
Figure 5.20 Revised Perceived Accessibility of Resources Combined Measurement Model.....	156
Figure 5.21 Full Structural Model.....	159
Figure 5.22 Revised Structural Model	160

LIST OF TABLES

Table 3.1 Research Development Process	43
Table 3.2 Profile of the 10 Villagers Interviewed.....	45
Table 3.3 Six-Factor Entrepreneurial Self-Efficacy Scale	48
Table 3.4 Details of Peterman and Kennedy's (2003) Instrument	49
Table 3.5 Five Dimensions of Entrepreneurial Self-efficacy	50
Table 3.6 Demographic of the Three Villages: Shengshantou, Dawan, and Zhenqian	59
Table 3.7 Entrepreneur Education Levels	61
Table 3.8 Non-Entrepreneur Education Levels.....	61
Table 3.9 Age of Entrepreneurial Businesses	62
Table 3.10 No. Employees in Businesses in the Entrepreneur Group.....	63
Table 4.1 Results of Tests for Non-Normality for the Entrepreneur Group with all Items Included	70
Table 4.2 Analysis Statistics of the One Factor Measurement Model for ESE: Planning	73
Table 4.3 Sample Covariances, Sample Correlations, and Eigenvalues for the One-Factor Measurement Model ESE: Planning	74
Table 4.4 Group Scalars (Regression Weights, Standardised Regression Weights, and Squared Multiple Correlations) for ESE: Planning	75
Table 4.5 Analysis Statistics of the One Factor Measurement Model for ESE: Implementing People	77
Table 4.6 Sample Covariances, Sample Correlations, and Eigenvalues for the One-Factor Measurement Model ESE: Implementing People.....	78
Table 4.7 Group Scalars (Regression Weights, Standardised Regression Weights, and Squared Multiple Correlations) for Entrepreneurial Self-efficacy: Implementing People	79
Table 4.8 Analysis Statistics of the Paired One Factor Measurement Models ESE: Searching and ESE Planning	81
Table 4.9 Sample Covariances, Sample Correlations, and Eigenvalues for the Revised One-Factor Measurement Model ESE: Planning-Searching.....	83
Table 4.10 Group Scalars (Regression Weights, Standardised Regression Weights, and Squared Multiple Correlations) for ESE: Planning-Searching.....	84
Table 4.11 Analysis Statistics of the Paired One Factor Measurement Models ESE: Marshalling and ESE: Planning.....	86
Table 4.12 Analysis Statistics of the Paired One Factor Measurement Models ESE: Implementing Financials and ESE: Implementing People	89
Table 4.13 Analysis Statistics of the One Factor Measurement Model for Perceived Accessibility of Family Resources.....	91
Table 4.14 Sample Covariances, Sample Correlations, and Eigenvalues for the One-Factor Measurement Model Perceived Accessibility of Family Resources	92
Table 4.15 Group Scalars (Regression Weights, Standardised Regression Weights, and Squared Multiple Correlations) for Perceived Accessibility of Family Resources	93
Table 4.16 Analysis Statistics of the One Factor Measurement Model for Perceived Accessibility of Public Resources.....	95
Table 4.17 Sample Covariances, Sample Correlations, and Eigenvalues for the One-Factor Measurement Model Perceived Accessibility of Public Resources	96
Table 4.18 Group Scalars (Regression Weights, Standardised Regression Weights, and Squared Multiple Correlations) for Perceived Accessibility of Public Resource.....	98

Table 4.19 Analysis Statistics of the Combined ESE Measurement Models	100
Table 4.20 Sample Covariances, Sample Correlations, and Eigenvalues for the Revised Combined ESE Measurement Model	101
Table 4.21 Group Scalars (Regression Weights, Standardised Regression Weights, and Squared Multiple Correlations) for the Revised Combined ESE Measurement Model	102
Table 4.22 Analysis Statistics of the Combined Perceived Accessibility of Resource Measurement Models	104
Table 4.23 Sample Covariances, Sample Correlations, and Eigenvalues for the Revised Perceived Accessibility of Resources Combined Measurement Model	106
Table 4.24 Group Scalars (Regression Weights, Standardised Regression Weights, and Squared Multiple Correlations) for the Revised Perceived Accessibility of Resources Combined Measurement Model	107
Table 4.25 Analysis Statistics of the Combined Measurement Model	109
Table 4.26 Sample Covariances, Sample Correlations, and Eigenvalues for the Revised Structural Model	110
Table 4.27 Group Scalars (Regression Weights, Standardised Regression Weights, and Squared Multiple Correlations) for the Revised Structural Model	112
Table 5.1 Results of Tests for Non-Normality for the Non-Entrepreneur Group with all Items Included	118
Table 5.2 Analysis Statistics of the One Factor Measurement Model for ESE: Planning	121
Table 5.3 Sample Covariances, Sample Correlations, and Eigenvalues for the One-Factor Measurement Model ESE: Planning	121
Table 5.4 the Entrepreneur Group Scalars (Regression Weights, Standardised Regression Weights, and Squared Multiple Correlations) for the Perceived Entrepreneurial Self-efficacy: Planning	122
Table 5.5 Analysis Statistics of the One Factor Measurement Model for ESE: Implementing People ..	124
Table 5.6 Sample Covariances, Sample Correlations, and Eigenvalues for the One-Factor Measurement Model for Entrepreneurial Self-efficacy: Implementing People	125
Table 5.7 Group Scalars (Regression Weights, Standardised Regression Weights, and Squared Multiple Correlations) for Entrepreneurial Self-efficacy: Implementing People	126
Table 5.8 Analysis Statistics of the Paired One Factor Measurement Models	129
Table 5.9 Sample Covariances, Sample Correlations, and Eigenvalues for the One-Factor Measurement Model for Entrepreneurial Self-Efficacy: Searching and Planning	130
Table 5.10 Group Scalars (Regression Weights, Standardised Regression Weights, and Squared Multiple Correlations) for ESE: Searching and Planning	131
Table 5.11 Analysis Statistics of the Paired One Factor Measurement Models ESE: Marshalling and ESE: Implementing People	134
Table 5.12 Sample Covariances, Sample Correlations, and Eigenvalues for the One-Factor Measurement Model for Entrepreneurial Self-Efficacy: Marshalling and Entrepreneurial Self-Efficacy: Implementing People	135
Table 5.13 Group Scalars (Regression Weights, Standardised Regression Weights, and Squared Multiple Correlations) for ESE: Marshalling and Implementing People	136
Table 5.14 Analysis Statistics of the Paired One Factor Measurement Models ESE: Implementing Financials and ESE: Implementing People	138
Table 5.15 Sample Covariances, Sample Correlations, and Eigenvalues for the One-Factor Measurement Model for ESE: Implementing People and ESE: Implementing Financials	140
Table 5.16 Group Scalars (Regression Weights, Standardised Regression Weights, and Squared Multiple Correlations) for ESE: Implementing Financial and ESE: Implementing People	141

Table 5.17 Analysis Statistics of the One Factor Measurement Model for Perceived Accessibility of Family Resources.....	143
Table 5.18 Sample Covariances, Sample Correlations, and Eigenvalues for the One-Factor Measurement Model for Perceived Accessibility of Family Resource	144
Table 5.19 Group Scalars (Regression Weights, Standardised Regression Weights, and Squared Multiple Correlations) for Perceived Accessibility of Family Resource	145
Table 5.20 Analysis Statistics of the One Factor Measurement Model for Perceived Accessibility of Public Resources.....	146
Table 5.21 Sample Covariances, Sample Correlations, and Eigenvalues for the One-Factor Measurement Model for Perceived Accessibility of Public Resource	147
Table 5.22 Group Scalars (Regression Weights, Standardised Regression Weights, and Squared Multiple Correlations) for Perceived Accessibility of Public Resource.....	148
Table 5.23 Analysis Statistics of the Combined ESE Measurement Models.....	150
Table 5.24 Sample Covariances, Sample Correlations, and Eigenvalues for the Combined Measurement Model for ESE.....	152
Table 5.25 Group Scalars (Regression Weights, Standardised Regression Weights, and Squared Multiple Correlations) for Combined Measurement Model for ESE.....	153
Table 5.26 Analysis Statistics of the Combined Perceived Accessibility of Resource Measurement Models.....	155
Table 5.27 Sample Covariances, Sample Correlations, and Eigenvalues for the Revised Perceived Availability of Resources Combined Measurement Model	156
Table 5.28 Group Scalars (Regression Weights, Standardised Regression Weights, and Squared Multiple Correlations) for the Revised Perceived Accessibility of Resources Combined Measurement Model	157
Table 5.29 Analysis Statistics of the Structural Model.....	159
Table 5.30 Sample Covariances, Sample Correlations, and Eigenvalues for the Revised Structural Model.....	161
Table 5.31 Group Scalars (Regression Weights, Standardised Regression Weights, and Squared Multiple Correlations) for the Revised Structural Model	162
Table 6.1 The McGee et al. (2009) entrepreneurial self-efficacy instrument	177
Table 6.2 The McGee et al. (2009) entrepreneurial self-efficacy instrument	184

GLOSSARY OF SELECT TERMS

Term	Description
AGFI	Adjusted Goodness-of-Fit Index
CFI	Comparative Fit Index
EI	Entrepreneurial intention
Entrepreneurs	Individuals who currently own one or more businesses
ESE	Entrepreneurial self-efficacy
ESE_IF	Entrepreneurial self-efficacy: Implementing financial
ESE_IP	Entrepreneurial self-efficacy: Implementing people
ESE_M	Entrepreneurial self-efficacy: Marshalling
ESE_P	Entrepreneurial self-efficacy: Planning
ESE_S	Entrepreneurial self-efficacy: Searching
Non-entrepreneur	Individuals who currently do not own a business
PAFR	Perceived accessibility of family resources
PAPR	Perceived accessibility of public resources
RBV	Resource-based view
RMSEA	Root Mean-Square Error of Approximation
SEM	Structural Equation Modeling
SMEs	Small-and medium-sized enterprises
SRMR	Standardized Root Mean-square Residual
TLI	Tucker-Lewis Index

ABSTRACT

This study explores the inter-relationships among the entrepreneurial self-efficacy, entrepreneurial intentions and a newly developed concept: perceived accessibility of resources in a Chinese village context for both entrepreneurs and non-entrepreneurs. This is an important area of research because most research that focuses on these types of constructs occurs in a Western context. Yet, the importance of China in world economic affairs is growing exponentially and China would not be the economic power that it is without the entrepreneurial spirit engendered in village communities. Although entrepreneurship in Chinese cities contributes significantly to economic development, Chinese village entrepreneurship is the backbone of Chinese economic development.

From an entrepreneurship perspective, understanding the entrepreneurial mind of two groups is important for economic development. First, there are those who are not current entrepreneurs who want to start new businesses (referred to as “nascent entrepreneurs”), and second, those who are already entrepreneurs who could potentially start other new businesses and become serial entrepreneurs. Within the Chinese village context, it is the individual entrepreneur who drives the entrepreneurial process. Thus, developing a better understanding of these two groups, the nascent and the potential serial entrepreneurs, is important for Chinese regional economic development.

This research involves a comprehensive literature review, interviews, and a survey with a group of Chinese village entrepreneurs in order to better understand their entrepreneurial cognitions. In the first stage of the research, a theoretical model is developed based on the literature review and interviews. This model informed the development of a questionnaire. The questionnaires were distributed to 950 villagers with 768 questionnaires being returned. Of the returned questionnaires, usable questionnaires were received from 296 non-entrepreneurs and 285 entrepreneurs.

The findings identify the important role played by the perceived accessibility of resources when examining entrepreneurial intentions in a Chinese village context. More specifically, what was highlighted was the importance of the perceived accessibility of *family resources* for non-entrepreneurs and the perceived accessibility of *public resources* for entrepreneurs in a Chinese village context. With both groups, the results confirmed the significant positive relationship of perceived accessibility of resources to entrepreneurial

intentions. In terms of the types of resources perceived to be important by Chinese village entrepreneurs: social capital, business advice, and technical support appear to be key. In contrast, non-entrepreneurs identified social capital, business advice, and business property as key resources for influencing entrepreneurial intentions.

This study also found that entrepreneurial self-efficacy has a positive relationship with perceived accessibility of resources and entrepreneurial intentions. However, there was a need to modify the Western-developed entrepreneurial self-efficacy measure when it was applied in a Chinese village context.

The research contributes to an improved theoretical understanding of (1) the importance of the perceived accessibility of resources in a Chinese village entrepreneurial intentions model from both family and public source perspectives, and (2) entrepreneurial self-efficacy when examined in a Chinese village context.

This study is significant since it builds upon underlying Western theory and then expands this theory to develop entrepreneurial cognition concepts that help to explain Chinese village entrepreneurship. The research makes a particular contribution to the field of entrepreneurship research through development of an instrument to measure perceived accessibility of resources – an element which is vital to the understanding of the entrepreneurial mind in a Chinese village context and which may have ramifications for entrepreneurship research conducted in village contexts in other developing countries.

DECLARATION

I, Ting XU, certify that this work contains no material which has been accepted for the award of any other degree or diploma in any university or other tertiary institution and, to the best of my knowledge and belief, contains no material previously published or written by another person, except where due reference has been made in the text.

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